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PRESS RELEASE

Proposed acquisition of Aviva France: Aéma Groupe successfully completes the syndication of its bridge facilities

Aéma Groupe, a mutual protection group, announced on 23 February 2021 that it had entered exclusive discussions with Aviva plc for the acquisition of Aviva France for a total consideration of €3.2 billion, with fully underwritten bridge facilities provided by Credit Suisse for the same amount.

The mutual insurance Group is pleased to announce that it has now completed the successful syndication of the bridge facilities to a group of its key relationship banks; this steps marks an additional concrete progress in the acquisition process. The strong take-up in syndication demonstrates the strong support that Aéma Groupe enjoys from its banks in this landmark transaction that will see Aéma Groupe become a top 5 participant across all segments (P&C, protection, life savings) within the French insurance industry with a model based on multiple brands, distribution channels and segments.

Aéma Groupe intends to refinance the bridge facilities with a combination of existing group cash and new subordinated bonds.

Aéma Groupe was supported in the syndication of the bridge facilities by Credit Suisse as Bookrunner and Mandated Lead Arranger, and by BBVA, BNP Paribas, HSBC, ING, J.P. Morgan, Natixis, RBC Capital Markets and Société Générale as Mandated Lead Arrangers.

About Aéma Groupe

Aéma Groupe is the mutual protection group resulting from the merger between Aésio and Macif. With 8 million policy-holders, it employs 14,000 people and has a turnover of 8 billion euros in France. Every day, Aéma Groupe imagines the outlines of a fairer and more humane world by placing thoughtfulness at the heart of its relationship with its members, shareholders and corporate clients..

Find out more : aemagroupe.fr

Press contact

Valérie Imparato – vimparato@aemagroupe.fr – +33 6 10 24 48 68
Catherine Meddahi – c.meddahi@agence-influences.fr – +33 6 08 14 49 70